

**DEPARTMENT OF THE TREASURY****Internal Revenue Service****26 CFR Part 1**

[REG-116099-98]

RIN 1545-AB43, 1545-AF52

**Withdrawal of Proposed Regulations****AGENCY:** Internal Revenue Service (IRS), Treasury.**ACTION:** Withdrawal of proposed regulations.

**SUMMARY:** This document withdraws proposed regulations amending the income tax regulations. This action is taken to remove from the IRS' inventory of regulations projects those proposed regulations that are in an inactive status and would remain in an inactive status for the foreseeable future.

**DATES:** These proposed regulations are withdrawn December 23, 1998.

**FOR FURTHER INFORMATION CONTACT:**

George Bradley of the Office of the Assistant Chief Counsel (Income Tax & Accounting), Internal Revenue Service, 1111 Constitution Ave., NW., Washington, DC 20224. Telephone (202) 622-4920, not a toll-free number.

**SUPPLEMENTARY INFORMATION:****Background**

This document withdraws certain proposed regulations previously published in the **Federal Register** by the IRS. These proposed regulations are being withdrawn because they are part of regulations projects that will not be pursued in the foreseeable future, and there are no current plans to adopt the proposed regulations as final regulations.

**Drafting Information**

The principal author of this withdrawal notice is George H. Bradley, Office of the Assistant Chief Counsel (Income Tax & Accounting) within the Office of the Chief Counsel, Internal Revenue Service. Other personnel from the Internal Revenue Service and the Treasury Department participated in developing the withdrawal notice.

**List of Subjects 26 CFR Part 1**

Income taxes, Reporting and recordkeeping requirements.

**Withdrawal of Proposed Amendments to the Regulations**

Accordingly, under the authority of 26 U.S.C. 7805, the following proposed amendments to 26 CFR part 1 are withdrawn:

Amendments Relating to Proposed Regulations Section:	FR Citation and Project Number	Subject
1.162, 1.162-16, 1.461-1(a)(3)(iii), 1.1016, 1.1253, 1.1253-1, 1.1253-2, 1.1253-3.	FR Doc. 71-9954 Published 7/15/71 36 FR 13148.	Transfer of Franchises, Trademarks, and Trade Names.
1.381(c)(4)-1(c)(1), 1.381(c)(4)-1(c)(3) Example (5), 1.381(c)(4)-1(d)(1)(iii), 1.381(c)(5), 1.381(c)(5)-1.	FR Doc. 72-14187 Published 8/23/72 37 FR 16947.	Carryover of Inventories and Accounting Methods in Certain Corporate Acquisitions.
1.351-1(c)(1)(ii), 1.351-1(c)(4), 1.351-1(c)(5)(i), 1.351-1(c)(5)(ii), 1.351-1(c)(6) Examples (3) & (4), 1.368-4.	FR Doc. 80-40833 Published 1/7/81 46 FR 1744 (LR-135-76).	Limitations on Reorganization Treatment for Investment Companies.
1.278-2, 1.464-1, 1.464-2	FR Doc. 83-30789 Published 11/15/83 48 FR 51936 (LR-144-76).	Farming Syndicate Expenditures.
1.453-2	FR Doc. 84-891 Published 1/13/84 49 FR 1742 (LR-184-80).	Installment Obligations Received From Liquidating Corporations.
1.6050J-2	FR Doc. 84-23131 Published 8/31/84 49 FR 34518 (LR-182-84).	Returns Relating to Transfers of Security to Persons Other Than the Lender.
1.131-1	FR Doc. 85-2718 Published 2/1/85 50 FR 4702 (LR-83-83).	Exclusion From Gross Income for Certain Foster Care Payments.

**Robert E. Wenzel,***Deputy Commissioner of Internal Revenue.*

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BILLING CODE 4830-01-P

**DEPARTMENT OF THE INTERIOR****Office of Surface Mining Reclamation and Enforcement****30 CFR Part 946**

[VA-113-FOR]

**Virginia Regulatory Program****AGENCY:** Office of Surface Mining Reclamation and Enforcement (OSM), Interior.**ACTION:** Proposed rule; public comment period and opportunity for public hearing.

**SUMMARY:** OSM is announcing receipt of a proposed amendment to the Virginia regulatory program (hereinafter referred

to as the Virginia program) under the Surface Mining Control and Reclamation Act of 1977 (SMCRA). The proposed amendment provides clarification of an existing State directive concerning permit revisions. The amendment is intended to improve the operational efficiency of the State program.

**DATES:** Written comments must be received by 4:00 p.m., on January 22, 1999. If requested, a public hearing on the proposed amendment will be held on January 19, 1999. Requests to speak at the hearing must be received by 4:00 p.m., on January 7, 1999.

**ADDRESSES:** Written comments and requests to speak at the hearing should be mailed or hand delivered to Mr. Robert A. Penn, Director, Big Stone Gap Field Office at the first address listed below.

Copies of the Virginia program, the proposed amendment, a listing of any scheduled public hearings, and all

written comments received in response to this document will be available for public review at the addresses listed below during normal business hours, Monday through Friday, excluding holidays. Each requestor may receive one free copy of the proposed amendment by contacting OSM's Big Stone Gap Field Office.

Office of Surface Mining Reclamation and Enforcement, Big Stone Gap Field Office, 1941 Neeley Road, Suite 201, Compartment 116, Big Stone Gap, Virginia 24219, Telephone: (703) 523-4303

or

Virginia Division of Mined Land Reclamation, P.O. Drawer 900, Big Stone Gap, Virginia 24219, Telephone: (703) 523-8100

**FOR FURTHER INFORMATION CONTACT:**

Mr. Robert A. Penn, Director, Big Stone Gap Field Office, Telephone: (703) 523-4303.